

TABLE OF CONTENTS

	<i>Page</i>
List of Charts and Tables	iii
Introduction	
1. Introduction	3
Economic and Budget Analyses	
2. Economic Assumptions and Interactions with the Budget	9
3. Long-Term Budget Outlook.....	21
4. Federal Borrowing and Debt.....	31
Performance and Management	
5. Social Indicators	49
6. Delivering A High-Performance Government	59
7. Building Evidence with Administrative Data.....	65
8. Strengthening the Federal Workforce.....	75
9. Budget Concepts	91
10. Coverage of the Budget	115
11. Budget Process.....	121
Federal Receipts	
12. Governmental Receipts	149
13. Offsetting Collections and Offsetting Receipts	205
14. Tax Expenditures.....	219
Special Topics	
15. Aid to State and Local Governments	265
16. Strengthening Federal Statistics	275
17. Information Technology.....	281
18. Federal Investment.....	287
19. Research and Development.....	293
20. Credit and Insurance.....	301
21. Budgetary Effects of the Troubled Asset Relief Program.....	329
22. Homeland Security Funding Analysis.....	341
23. Federal Drug Control Funding.....	351

	<i>Page</i>
24. Federal Budget Exposure to Climate Risk	353
Technical Budget Analyses	
25. Current Services Estimates	361
26. Trust Funds and Federal Funds	373
27. Comparison of Actual to Estimated Totals	387
Detailed Functional Tables	*
Federal Budget by Agency and Account	*

*Available on the Internet at http://www.whitehouse.gov/omb/budget/Analytical_Perspectives/ and on the *Budget* CD-ROM

LIST OF CHARTS AND TABLES

LIST OF CHARTS AND TABLES

LIST OF CHARTS

	<i>Page</i>
2-1. Range of Uncertainty for the Budget Deficit	19
3-1. Publicly Held Debt Under Continuation of Current Policies	22
3-2. Changes to Projected 2020 Deficit Under Continuation of Current Policies	23
3-3. Comparison of Publicly Held Debt	24
3-4. 2016 Budget Policies	25
3-5. Alternative Productivity and Interest Assumptions	26
3-6. Alternative Health Care Costs	27
3-7. Alternative Discretionary Projections	27
3-8. Alternative Revenue Projections	28
3-9. Long-Term Uncertainties.....	28
8-1. Changes Since 1975 in Employment/Population by Sector.....	76
8-2. Masters Degree or Above by Year for Federal and Private Sectors	79
8-3. High School Graduate or Less by Year for Federal and Private Sectors.....	79
8-4. Average Age by Year for Federal and Private Sectors	80
8-5. Pay Raises for Federal vs. Private Workforce, 1978-2016.....	81
9-1. Relationship of Budget Authority to Outlays for 2016.....	104
17-1. Trends in Federal IT Spending	282
20-1. Face Value of Federal Credit Outstanding	322
24-1. National Flood Insurance Program Paid Losses & Total Exposure.....	354
24-2. Crop Insurance Total Cost to Government	355

LIST OF TABLES

Page

Economic and Budget Analyses

Economic Assumptions and Interactions with the Budget

2-1. Economic Assumptions	12
2-2. Comparison of Economic Assumptions in the 2015 and 2016 Budgets	13
2-3. Comparison of Economic Assumptions	14
2-4. Sensitivity of the Budget to Economic Assumptions	17
2-5. Forecast Errors, January 1982–Present	18
2-6. Differences Between Estimated and Actual Surpluses or Deficits for Five-Year Budget Estimates Since 1986	19
2-7. The Structural Balance	20

Long-Term Budget Outlook

3-1. 25-Year Fiscal Gap (–)/Surplus (+) Under Budget Policies	24
3-2. 25-Year Fiscal Gap (–)/Surplus (+) Under Alternative Budget Scenarios	25
3-3. Intermediate Actuarial Projections for OASDI and HI	29

Federal Borrowing and Debt

4-1. Trends in Federal Debt Held by the Public	32
4-2. Federal Government Financing and Debt	34
4-3. Debt Held by the Public Net of Financial Assets and Liabilities	37
4-4. Agency Debt	39
4-5. Debt Held by Government Accounts	40
4-6. Federal Funds Financing and Change in Debt Subject to Statutory Limit	44
4-7. Foreign Holdings of Federal Debt	45

Performance and Management

Social Indicators

5-1. Social Indicators	51
5-2. Sources for Social Indicators	55

Strengthening the Federal Workforce

8-1. Federal Civilian Employment in the Executive Branch	77
8-2. Occupations Of Federal And Private Sector Workforces	78
8-3. Total Federal Employment	88
8-4. Personnel Compensation and Benefits	89

Budget Concepts

Budget Calendar	93
9-1. Totals for the Budget and the Federal Government	98

Coverage of the Budget

10-1. Comparison of Total, On-Budget, and Off-Budget Transactions	116
---	-----

	<i>Page</i>
Budget Process	
11-1. Enacted Cap Adjustments and Proposed Mandatory Funding, Including Mandatory Savings	124
11-2. Proposals for Discretionary Program Integrity Base Funding and Cap Adjustments, Including Mandatory and Receipts Savings	125
11-3. Mandatory And Receipt Savings From Other Program Integrity Initiatives	127
11-4. Funding, Spending, Revenues, and Deposits Associated with the Transportation Trust Fund	137
11-5. Effect of Student Aid Proposals on Discretionary Pell Funding Needs	139
Federal Receipts	
Governmental Receipts	
12-1. Receipts by Source—Summary	149
12-2. Adjustments to the Balanced Budget and Emergency Deficit Control Act (BBEDCA) Baseline Estimates of Governmental Receipts	158
12-3. Reserve for Business Tax Reform that is Revenue Neutral in the Long Run	171
12-4. Other Budget Proposals	197
12-5. Receipts by Source	202
Offsetting Collections and Offsetting Receipts	
13-1. Offsetting Collections and Offsetting Receipts from the Public	206
13-2. Offsetting Receipts by Type Summary	207
13-3. Gross Outlays, User Charges, Other Offsetting Collections and Offsetting Receipts from the Public, and Net Outlays	208
13-4. User Charge Proposals in the 2016 Budget	216
13-5. Offsetting Receipts by Type	*
Tax Expenditures	
14-1. Estimates of Total Income Tax Expenditures for Fiscal Years 2014–2024	222
14-2A. Estimates of Total Corporate Income Tax Expenditures for Fiscal Years 2014–2024	228
14-2B. Estimates of Total Individual Income Tax Expenditures for Fiscal Years 2014–2024	234
14-3. Income Tax Expenditures Ranked by Total Fiscal Year 2015–2024 Projected Revenue Effect	240
14-4. Present Value of Selected Tax Expenditures for Activity in Calendar Year 2014	243
Special Topics	
Aid to State and Local Governments	
15-1. Trends in Federal Grants to State and Local Governments	267
15-2. Federal Grants to State and Local Governments—Budget Authority and Outlays	*
15-3. Summary of Programs by Agency, Bureau, and Program	273
15-4. Summary of Programs by State	274
15-5. – 15-41. 2016 Budget State-by-State Tables	*
Strengthening Federal Statistics	
16-1. 2014–2016 Budget Authority for Principal Statistical Agencies	279

*Available on the Internet at http://www.budget.gov/budget/Analytical_Perspectives and on the *Budget* CD-ROM

	<i>Page</i>
Information Technology	
17-1. Federal IT Spending	281
Federal Investment	
18-1. Composition of Federal Investment Outlays	288
18-2. Federal Investment Budget Authority and Outlays: Grant and Direct Federal Programs	290
Research and Development	
19-1. Federal Research and Development Spending	298
Credit and Insurance	
20-1. Top 10 Firms Presenting Claims (1975-2013)	319
20-2. Estimated Future Cost of Outstanding Direct Loans and Loan Guarantees	323
20-3. Direct Loan Subsidy Rates, Budget Authority, and Loan Levels, 2014–2016	324
20-4. Loan Guarantee Subsidy Rates, Budget Authority, and Loan Levels, 2014–2016	326
20-5. Summary Of Federal Direct Loans And Loan Guarantees	327
20-6. Reestimates of Credit Subsidies on Loans Disbursed Between 1992-2013	*
20-7. Face Value of Government-Sponsored Lending	*
20-8. Lending and Borrowing by Government-Sponsored Enterprises (GSEs)	*
20-9. Direct Loan Transactions of the Federal Government	*
20-10. Guaranteed Loan Transactions of the Federal Government	*
Budgetary Effects of the Troubled Asset Relief Program	
21-1. Change In Programmatic Costs Of Troubled Asset Relief Actions	330
21-2. Troubled Asset Relief Program Current Value	331
21-3. Troubled Asset Relief Program Effects On The Deficit And Debt	332
21-4. Troubled Asset Relief Program Effects On The Deficit And Debt Calculated On A Cash Basis	333
21-5. Troubled Asset Relief Program Reestimates	334
21-6. Detailed TARP Program Levels and Costs	335
21-7. Comparison of OMB and CBO TARP Costs	336
Homeland Security Funding Analysis	
22-1. Homeland Security Funding by Agency	344
22-2. Prevent and Disrupt Terrorist Attacks	345
22-3. Protect the American People, Our Critical Infrastructure, and Key Resources	346
22-4. Respond and Recover From Incidents	347
22-5. Discretionary Fee-Funded Homeland Security Activities by Agency	347
22-6. Mandatory Homeland Security Activities by Agency	348
22-7. Baseline Estimates—Total Homeland Security Funding by Agency	348
22-8. Total Homeland Security Funding by Function	349
22-9. Baseline Estimates—Total Homeland Security Funding by Function	349
Appendix -- Homeland Security Mission Funding by Agency and Budget Account	*
Federal Drug Control Funding	
23-1. Federal Drug Control Funding, 2014–2016	351

*Available on the Internet at http://www.budget.gov/budget/Analytical_Perspectives and on the *Budget* CD-ROM

Technical Budget Analyses

Current Services Estimates	
25-1.	Category Totals for the Adjusted Baseline 363
25-2.	Summary of Economic Assumptions 364
25-3.	Baseline Beneficiary Projections for Major Benefit Programs 366
25-4.	Impact of Regulations, Expiring Authorizations, and Other Assumptions in the Baseline *
25-5.	Receipts by Source in the Projection of Adjusted Baseline 367
25-6.	Effect on Receipts of Changes in the Social Security Taxable Earnings Base 367
25-7.	Change in Outlay Estimates by Category in the Adjusted Baseline 368
25-8.	Outlays by Function in the Adjusted Baseline 369
25-9.	Outlays by Agency in the Adjusted Baseline 370
25-10.	Budget Authority by Function in the Adjusted Baseline 371
25-11.	Budget Authority by Agency in the Adjusted Baseline 372
25-12.	Current Services Budget Authority and Outlays by Function, Category and Program *
Trust Funds and Federal Funds	
26-1.	Receipts, Outlays and Surplus or Deficit by Fund Group 374
26-2.	Comparison of Total Federal Fund and Trust Fund Receipts to Unified Budget Receipts, Fiscal Year 2014 376
26-3.	Income, Outgo, and Balances of Trust Funds Group 377
26-4.	Income, Outgo, and Balance of Major Trust Funds 379
26-5.	Income, Outgo, and Balance of Selected Special Funds 386
Comparison of Actual to Estimated Totals	
27-1.	Comparison Of Actual 2014 Receipts with the Initial Current Services Estimates .. 387
27-2.	Comparison Of Actual 2014 Outlays with the Initial Current Services Estimates ... 388
27-3.	Comparison Of The Actual 2014 Deficit with the Initial Current Services Estimate 389
27-4.	Comparison of Actual and Estimated Outlays for Mandatory and Related Programs Under Current Law 390
27-5.	Reconciliation of Final Amounts For 2014 391
Detailed Functional Tables	
28-1.	Budget Authority and Outlays by Function, Category and Program *
Federal Budget by Agency and Account	
29-1.	Federal Budget by Agency and Account *

*Available on the Internet at http://www.budget.gov/budget/Analytical_Perspectives and on the Budget CD-ROM